

North Coast Life Insurance Company Announces 2nd Quarter Financial Results and Preferred Stock Dividend

by Business-Wire

SPOKANE, Wash.--(BUSINESS WIRE)--July 28, 2006--North Coast Life Insurance Company's (OTCBB:NCLIP) Board of Directors, at its regular quarterly meeting held July 28, 2006, declared the September 30, 2006 preferred stock dividend payment on its Series A Cumulative Convertible Preferred Stock. The cash payment of \$0.25 per share will be payable on October 31, 2006, to stockholders of record at the close of business on September 29, 2006.

The Company has also released its statutory financial results for the period ended June 30, 2006. These results, along with other Company information, may be viewed at the Company's website: www.nclife.com.

Important Notice:

"Dividend Notification" and approval by the Washington State Office of the Insurance Commissioner is required prior to distribution of preferred stock dividends. Conditions for approval are discussed in an October 24, 2001 news release available on the Company's website. Company news, financial results and other investor information may be viewed at the Company's web site: www.nclife.com.

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