

Peachtree Life Settlements Assists Life Insurance Policy Holders in Overcoming Financial Hardships

by Business-Wire

More than \$9.7 trillion of individual life insurance was in force on approximately 168 million policies at the end of 2004. Hundreds of millions of dollars in excess value has been paid by life settlement providers to senior citizens for life insurance policies that they no longer need or want. The excess costs flow directly to the owners of the policies, senior citizens, rather than to the insurance carriers who otherwise profit when policies lapse or are surrendered.

Recently Peachtree Life Settlements assisted a 68 year-old man, Mr. M., with a \$750,000 universal life insurance policy with \$19,938 in annual premium payments. He had serious kidney problems and needed a transplant. As a result, he needed to eliminate the high premium payments in order to be able to pay for his increasing medical bills. Mr. M obtained a life settlement in the amount of \$50,000, three times greater than the cash surrender value of \$16,315.

Peachtree's Chief Executive Officer, James Terlizzi, commented, "We are very fortunate and proud to be in the position which allows us to give back to the community and help people obtain financial security in difficult times."

Peachtree provides fast and efficient service, professional analytics, and direct institutional funding to parties interested in selling their life insurance policies. Peachtree is an industry leader in the ever-expanding Life Settlement market. Peachtree has combined industry experience of more than 30 years, is a founding member of the Life Settlement Institute and a current member of the Life Insurance Settlement Association, (LISA) formerly the Viatical & Life Settlement Association of America (VLSAA).

About Peachtree

Peach Holdings, Inc., a Florida corporation, is the parent (holding) company of the Peach group of companies, including, among others, Peachtree Settlement Funding, Peachtree Pre-Settlement Funding and Peachtree LBP Finance Company (together, "Peachtree"). Peachtree is a specialty factoring company that purchases high-quality deferred payment obligations. Through its group of affiliated companies, Peachtree caters to people seeking to sell structured legal settlements, annuity payments, lottery prize payments, sweepstakes awards, and tobacco payments. In addition, Peachtree provides cash advances to people with pending personal injury claims. Peachtree has purchased over \$2 billion of specialty receivables and continues to expand into new areas by bringing institutional financing and professionalism to bear on underserved markets. For further information you may contact Sergio Salani, Sr. Vice President toll free at (800) 600-9161 or at ssalani@lumpsum.com. Peachtree Settlement Funding's website address is www.settlementfunding.com and Peachtree Life Settlements[™] website address is www.life-settlementco.com.

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