

Progressive Distributes May Results

by Business-Wire

MAYFIELD VILLAGE, Ohio--(BUSINESS WIRE)--The Progressive Corporation today reported the following results for May 2007:

(\$ in millions, except per share amounts) 2007 2006 May May
Change

	2007	2006	Change
Net premiums written	\$1,064.7	\$1,100.2	(3)%
Net premiums earned	1,078.8	1,097.8	(2)%
Net income	81.6	125.8	(35)%
Per share	.11	.16	(30)%
Combined ratio	93.3	86.7	6.6 pts.

Policies in Force: (in thousands)

Total Personal Auto	7,060.0	6,961.4	1%
Total Special Lines	3,037.3	2,829.8	7%
Total Commercial Auto	529.9	497.3	7%

See the complete release at http://investors.progressive.com/releases/2007/pdf/mreport_0507.pdf for further month and year-to-date information.

As previously announced, Progressive will host a simultaneous webcast of its 2007 Investor Relations Meeting on Thursday, June 14, 2007, beginning at 9:00 a.m. eastern time. The meeting will last approximately three hours and will include a question and answer session following the presentations. The meeting will also be available simultaneously, in a listen-only format, by phone. Participants via the phone will not be able to submit questions during the question and answer session. To attend the webcast or to receive the call-in instructions, visit our Web site at <http://investors.progressive.com/events.asp>. Information that is distributed at the meeting will be made available at this Web site on the morning of the meeting.

About Progressive

The Progressive Group of Insurance Companies, in business since 1937, is the country's third largest auto insurance group and largest seller of motorcycle and personal watercraft policies based on premiums written, and is a market leader in commercial auto insurance.

Progressive is committed to becoming consumers' #1 choice for auto insurance by providing competitive products and rates that meet drivers' needs throughout their lifetimes, superior online and in-person customer service, and best-in-class, 24-hour claims service, including our concierge level of claims service available at service centers throughout the United States.

Progressive companies offer consumers choices in how to shop for, buy and manage their auto insurance policies. The Agency Business sells Progressive Drive Insurance private passenger auto insurance through more than 30,000 independent agencies. To find an agent, go to www.progressive.com. The Direct Business sells Progressive Direct[®] private passenger auto insurance online at www.progressive.com and by phone at 1-800-PROGRESSIVE. Both businesses also offer Progressive's other insurance products, including Progressive Commercial, Progressive Motorcycle and Progressive Boat. Each business makes independent decisions about private passenger auto insurance product design and pricing. Progressive and Drive are registered trademarks.

The Common Shares of The Progressive Corporation, the Mayfield Village, Ohio-based holding company, are publicly traded at (NYSE:PGR - News). For more information, including a guide to interpreting the monthly reporting package, please visit www.progressive.com.

Source: The Progressive Corporation

