

NCCI calls for workers comp rate cut in Florida

by *BusinessInsurance.com*

TALLAHASSEE, Fla."Florida Insurance Commissioner Kevin McCarty says a workers compensation rate filing by Boca Raton, Fla.-based NCCI Holdings Inc. calls for a decrease averaging 16.5% for 2008.

If approved, the rates would produce \$650 million in savings for Florida employers, the commissioner said. It would be the fifth consecutive rate decrease and result in total workers comp rate decreases of 50.4% since state lawmakers passed sweeping reforms in 2003.

The National Council on Compensation Insurance reported that it called for the 2008 decrease because of declining frequency and costs of claims.

By Roberto Cenicerros

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