

## Felix Huang Joins Safeco

by PR-NewsWire

SEATTLE /PRNewswire/ -- Safeco (NYSE:SAF) announced today that that Felix Huang has joined the company in the new position of vice president of corporate development. Huang will work with senior management on strategic planning for Safeco.

"We are very fortunate to have someone with Felix Huang's depth of experience and knowledge in financial services," said Ross Kari, Safeco executive vice president and chief financial officer. "He will be an indispensable asset as we continue to grow and prosper in the 21st Century."

Huang comes to Safeco from Vulcan Capital where he focused on private equity investments in the financial services industry. Previous to that, he was the CFO and co-founder of M2Card, Inc., a technology-based financial services company specializing in payment systems. Mr. Huang began his career at Chase Manhattan Bank.

Felix Huang holds an Industrial Engineering degree from Columbia University.

Also joining Safeco is Diane Kelleher who is moving into the position of vice president of corporate planning & analysis. Kelleher's previous experience includes her positions as chief financial officer at AmericanWest Bank and senior vice president in treasury at Washington Mutual Bank.

Safeco, in business since 1923, is a Fortune 500 property and casualty insurance company based in Seattle. The company sells insurance to drivers, homeowners and owners of small- and mid-sized businesses principally through a national network of independent distribution partners. For more information, visit <http://www.safeco.com/>.

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