

Prudential Contributes \$5 Million to Newark Organizations

by Business-Wire

NEWARK, N.J.--(BUSINESS WIRE)--Prudential Financial, Inc. (NYSE: PRU - News) will make donations totaling \$5 million in honor of Prudential's recently retired chairman and CEO, Art Ryan.

The company will contribute \$4 million to the endowment of the Newark Museum and \$1 million to the Campaign for New Jersey Performing Arts Center.

Prudential has a long-standing relationship with the Newark Museum through grants from The Prudential Foundation and sponsorships funded directly from Prudential. The Museum also has received donations of artifacts from the company, most recently the loan of a Dale Chihuly artwork for the museum's 2007 show of art glass.

Prudential and The Prudential Foundation have supported NJPAC since the late 1980s through significant financial and other support.

Prudential Financial, Inc. (NYSE: PRU - News), a financial services leader with approximately \$631 billion of assets under management as of March 31, 2008, has operations in the United States, Asia, Europe, and Latin America. Leveraging its heritage of life insurance and asset management expertise, Prudential is focused on helping approximately 50 million individual and institutional customers grow and protect their wealth. The company's well-known Rock symbol is an icon of strength, stability, expertise and innovation that has stood the test of time. Prudential's businesses offer a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds, investment management, and real estate services. For more information, please visit www.prudential.com.

Source: Prudential Financial, Inc.

Copyright © 2008 Business Wire. All rights reserved.

Prudential Contributes \$5 Million to Newark Organizations by Business-Wire