

Arthur J. Gallagher & Co. Acquires the Lance Group, LLC

by PR-Newswire

ITASCA, Ill., June 17 /PRNewswire-FirstCall/ -- Arthur J. Gallagher & Co. today announced the acquisition of The Lance Group, LLC located in Marlton, New Jersey. Terms of the transaction were not disclosed.

Established in 2002, The Lance Group offers employee benefit consulting and brokerage services, including plan analysis and design, cost containment strategies and administrative and claims assistance, to their clients in the eastern United States. They specialize in the public sector industry including school boards, municipalities and public authorities. Scott Lance and his associates will continue to operate in their current location under the direction of David Ziegler, Eastern Regional Executive Vice President of Gallagher's employee benefit consulting and brokerage operations.

J. Patrick Gallagher, Jr., Chairman, President and CEO, stated, "The Lance Group's depth of public entity experience will be a wonderful complement to our company's niche strategy. They also bring with them a teamwork philosophy and client dedication that will fit well within our employee benefit consulting and brokerage division. We are extremely pleased to welcome Scott and his team to our growing Gallagher family of professionals."

Arthur J. Gallagher & Co., an international insurance brokerage and risk management services firm, is headquartered in Itasca, Illinois, has operations in 13 countries and does business in more than 100 countries around the world through a network of correspondent brokers and consultants. Gallagher is traded on the New York Stock Exchange under the symbol AJG.

Source: Arthur J. Gallagher & Co.

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