

GEICO Teams Up With Insurity to Launch GEICO's New Commercial Auto Product

by CNNMoney.com

To support the launch of its new commercial auto insurance business, GEICO implemented Insurity's Insurance Decisions product, an end-to-end processing suite. GEICO's initial states are in production, and the auto insurer plans to roll out the system across the rest of the U.S. throughout 2008 and into early 2009.

Insurity, a ChoicePoint® company, provides software and services to the property-casualty industry.

"We wanted a full solution," said Kushwant Singh, GEICO director of commercial lines. "Insurity offered an end-to-end solution, and we got it up and running in record time. We're delighted to be out in the marketplace so quickly."

"We are using Insurance Decisions for policy administration, claims management, billing, data warehouse, reporting and business intelligence," said Jess Reed, GEICO's chief information officer. "We're also taking advantage of its capabilities for regulatory compliance and bureau reporting, as well as printing and distribution services. It's been a big plus for us to work with such a talented group."

"It's been a great partnership and we were able to convert a business concept into reality in six months," said Bob Larew, Insurity senior vice president. "Together we delivered on time, on budget and with quality results. Insurity is proud to be associated with a recognized name like GEICO, and we're pleased to have a vote of confidence from this sophisticated industry leader."

GEICO sales representatives and executives access the Insurance Decisions system, hosted at the Insurity data center in Alpharetta, Ga., via the Web.

About GEICO

GEICO (Government Employees Insurance Company) is the fourth-largest private passenger auto insurer in the United States. It provides auto insurance coverage for more than 8 million policyholders and insures more than 13 million vehicles. In addition to auto insurance, GEICO offers customers insurance products for their motorcycles, all-terrain vehicles (ATVs), boats, homes, apartments and mobile homes. Personal umbrella protection and life insurance are also available. As a member of the Berkshire Hathaway group of companies, GEICO is rated A for financial stability by A.M. Best Company and ranks at the top of several national customer satisfaction surveys. For more information, go to <http://www.geico.com>.

About Insurity

Headquartered in Hartford, Conn., Insurity offers Insurance Decisions -- the most comprehensive software and services in the property/casualty industry covering rate, quote, issuance, administration, billing, claims, reinsurance, data warehousing, compliance support, regulatory reporting, hosting and managed services. Customers include more than half of the nation's top 20 commercial lines carriers as well as regional carriers, specialty lines writers and MGAs. For more information about Insurity, call 860-616-7721 or visit www.insurity.com.

About ChoicePoint

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