

Premium Financing as an Asset Class

by Editor

Metropolitan Advisory Group, LLC (â€œMAGâ€•) is a leader in the insurance advisory industry. Working directly with insurance brokers, financial advisors, estate planners, and lawyers; we help high net worth individuals take full advantage of the various new opportunities that exist in todayâ€™s complex and exciting insurance marketplace. MAGâ€™s primary goal is to design custom tailored advice addressing each individual clientâ€™s specific needs. Using MAGâ€™s cutting edge financial product offerings and expertise in estate and investment planning we offer valuable solutions to help our clients preserve their wealth for generations to come. Our team of experts educates clients about the wide range of insurance products available to assist them in securing additional life insurance with little to no out-of-pocket fees. Leveraging our strategic partnerships in underwriting, premium financing, life settlements and offshore private place life insurance; we walk our clients step-by-step through all of their options. With their best interest in mind, we advise them on the best approach for their unique situation, and transact on their behalf. We are confident that our â€œbest practiceâ€• service approach is the reason so many of our new clients comes to us from existing client referrals. Premium Financing as an Asset Class Life insurance plays a key role in estate planning and wealth preservation for an individual and their family. With the growing costs of premiums, self funding is generally not cost effective or affordable. Fortunately in todayâ€™s market there are alternatives to using your own funds or other typical financing arrangements. Through premium financing, high net worth individuals who need estate tax protection can avoid liquidating assets and investment by utilizing the method of premium financing. Premium financing is a means of funding the purchase of a life insurance policy for individuals with excess insurability; who either do not have or want to use their own liquid capital to pay for the premiums of a life insurance policy. By working with our strategic partners across the industry, MAG facilitates premium financing for our clients securing the full benefits of a life insurance policy without using any of the clientâ€™s personal capital. In this way, premium financing provides an effective means to improve the lives clients and their loved ones, with little to no out-of-pocket costs. Client Profile Criteria MAGâ€™s services cater to a very specific, accomplished demographic. In order to be considered for MAGâ€™s services you must meet the following criteria.â€¢ Must be a U.S. Citizen between ages 65-90 years oldâ€¢ No major health issuesâ€¢ Must be currently uninsured, underinsured or unsatisfied with current life insurance policyâ€¢ Proof of a minimum net worth of \$2 million in U.S. domiciled assets Benefits of Premium Financing through MAGâ€¢ Allows individuals to obtain the maximum coverage of quality life insurance from the countryâ€™s top rated insurance carriers; without the liability or obligation to pay premium payments and related costs for the term of the program. Typically 2 years;â€¢ Discover your hidden asset of untapped life insurance to benefit you and your estate, with little to no out-of-pocket costs;â€¢ Access to private money programs, investment bank programs, traditional bank programs, or risk mitigation tools; allowing the insured to benefit from securing a policy for the loan period with no potential of capital losses;â€¢ Streamlined process for efficient turnaround. More than 2 months faster than industry standard to complete the transaction. If you would like more information about MAGâ€™s services, please contact us at: Jonathan Mittman Vice President PH: 212-332-7596 FAX: 646-607-9822 Email: jmittman@metropolitanag.com -----

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