

Verso sees 1Q revenue rising 3 percent

by AP-News

APR. 24 10:14 A.M. ET Networking equipment maker Verso Technologies Inc. said Monday it expects to post first-quarter revenue of \$6.8 million, up 3 percent from \$6.6 million in the year-ago period.

The company said its revenue outlook does not include two large orders, totaling \$1.7 million, which were placed during the quarter but will be reflected in upcoming quarters' results in accordance with the Verso's revenue recognition policy.

The company plans to report its first-quarter earnings on May 4.

Shares of Verso rose 4 cents, or 3.4 percent, to \$1.23 in morning trading on the Nasdaq. Over the past 52 weeks, the stock has traded in a band of 85 cents to \$2.95, and is up 21 percent since the start of the year.

Copyright 2006, by The Associated Press

Verso sees 1Q revenue rising 3 percent by AP-News